

Questions about the Merger

Why is Taleris Credit Union (TCU) and Pathways Financial Credit Union (Pathways) Merging?

We are proposing this merger to bring powerful new benefits to our members. By partnering with one of Ohio's most successful and fastest-growing credit unions, you'll gain access to a more extensive suite of products and services, expanded branch locations, higher dividend rates on savings, lower loan rates, lower account fees, and a more robust Online and Mobile Banking experience. This enhanced digital experience will make it easier than ever to access your account 24/7, anytime, anywhere, while still delivering the same personalized service you've come to know and trust.

Who are we merging with?

TCU will be merging with Pathways. They are headquartered in Columbus, federally insured, financially strong, and well capitalized. Pathways has \$629 million in assets, 48,814 members, and 11 branch locations throughout the state of Ohio.

When will the merger happen?

The legal merger of the two organizations will be complete on April 30, 2025, pending membership approval.

Can you give some examples of the benefits of merging?

A merger provides the resources to bring members greater value through additional products/services, increased operating efficiencies, advanced technological capabilities, and an expanded branch/ATM network. Other merger benefits include:

- Expanding from One Branch to 11 Full-Service Branch Locations
- Continued access to the Nationwide Shared Branch Network
- Lower Loan Rates
- Higher Savings Dividend Rates
- Lower Account Fees
- Earn 1.5% Cash Back with Pathways Cash Back Rewards Mastercard
- Health Savings and IRAs
- Credit and Budget Counseling Services
- Deposit Insurance through National Credit Union Share Insurance Fund (NCUSIF) and Excess Share Insurance (ESI)
- Expanded Robust Mobile Banking Services
- High-Yield Owner Rewards Savings Account
- Retirement and Investment Services
- Medicare Advisory Services

Does the leadership of both credit unions support this merger?

Absolutely. After careful study, deliberation and negotiation, the management teams and Board of Directors of both credit unions are confident that this merger will benefit our members, employees and both credit unions.

Will members be required to vote on the merger proposal?

Yes. Regulations require that all eligible TCU members who are in good standing be given an opportunity to vote on the merger. Members will have four (4) ways they can cast their vote.

- Internet/QR Code. <https://taleriscu.cuballot.com>
- By phone. Call 888-861-5681
- By mail. Complete and return the merger ballot so it is received by March 4, 2025. *Note: Branches cannot accept ballots or mail ballots for members.*
- In person by attending and voting during a Special Member Meeting, which will be held at 6:00 p.m. on March 11, 2025, at 6111 Oak Tree Blvd., Independence, Ohio in the Lower-Level Conference Center.



Where can I get additional information about the merger?

For additional information regarding the merger, please, e-mail us at pathways@taleriscu.org, visit www.taleriscu.org/pathways, or call us at 800-828-6446.

Operational Questions

Will the TCU branch be closing after the merger?

No. The TCU branch will remain open and will be remodeled once the merger is complete.

Will I have to re-apply for membership?

No. All your account relationships with TCU will automatically transfer over to Pathways.

Will my account number change?

There will be a slight adjustment to your current account number, such as the addition of a digit or digits. However, we don't anticipate drastic changes. Any changes to your account will be fully communicated to you well in advance.

Do I have to make changes to my ACH deposits and/or payments that I currently have set up?

No. All your ACH deposits and payments will be transferred over to Pathways.

Who will year-end tax information come from?

2025 year-end tax documents will include activity for the full year and will come from Pathways.

Will the TCU membership receive a special dividend payout?

Yes, the Board of Directors of TCU is very excited to announce that a \$1,000,000 dividend will be distributed to TCU members on the effective date of the merger pending approval of the merger by the membership. The amount of the dividend that will be paid to members will be based on the overall relationship that the member has with TCU.

Products and Services Questions

What happens to my deposit accounts?

Your deposit accounts will continue to be structured as they always have. As in the past, any changes to deposit account dividend rates will be established by credit union management and declared by the credit union's Board of Directors.

What will happen to my share certificates?

All your share certificates will have the same rates and terms. The rates on your share certificates will not change until they mature.

Will members have to order new checks?

No. You can continue to write checks from your current supply of checks just as you have always done.

How will the merger affect my debit card?

You will be able to continue to use your TCU debit card right up until the date of the merger. One to two weeks prior to the merger, you will be receiving a new Pathways debit card. You will need to activate your card and begin to use it starting on May 1, 2025, which is the effective date of the merger.

Will deposits be insured?

Yes, the National Credit Union Share Insurance Fund (NCUSIF) will provide deposit insurance up to \$250,000 alongside Excess Share Insurance (ESI) protection of an additional \$250,000.

What happens to loans?

After the merger, all loans will continue to have the same rates, terms and conditions as the original loan. TCU member loan payment preferences will also be carried over to Pathways.

Will my direct deposit be impacted by the merger?

TCU members should not experience any impact in terms of direct deposit, no matter what the source of the direct deposit is.